

# Business First

The Business Journals Digital Network

Jul 29, 2013, 2:48pm EDT



John R. Karman III  
Reporter- *Business First*

## Lexington Investors Buy Jeffersonville Centre



DR Jefferson Properties LLC, a Lexington, Ky.-based investment group, has purchased the two-building Jefferson Centre retail development in Southern Indiana.

Aaron Willis, a broker with Louisville-based PRG Investments LLC, said he represented the seller, an affiliate of First Federal Savings Bank of Elizabethtown, in the \$2.2 million deal.

The two Jefferson Centre buildings, at 2760 and 2781 Jefferson Center Way in Jeffersonville, total 30,000 square feet. Tenants include Supercuts and Stricker's Cafe. The buildings are located off 10th Street, near Allison Lane.

Willis said the center's proximity to the Ohio River Bridges Project's planned East End crossing attracted the Lexington-based buyers.

"We feel that this could be the first of several future commercial real estate transactions as a direct result of the bridge," Willis said in an e-mail message. "We expect to see interest from national retailers, hotels, restaurants and multi-family developers in this area. For Indiana property owners in this area, they will most likely see a nice pop in their property values leading up to the bridge completion."

## Lexington Investors Buy Jeffersonville Centre

